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(D.P. Daily)

From the desk of:

**Charles L. Daily**

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Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, California 94105

September 19, 2005

Dear Mr. Carter:

Reference: FDIC Application #20051977; Wal-Mart Application for Insurance and Industrial Bank Charter

I have been active in the banking industry since 1945. It is my opinion that if Wal-Mart is permitted into the banking industry, the banking industry as it is now known will cease to exist. I believe this will be a great loss.

The letter dated August 18, 2005 from Camden R. Fine to the Honorable Donald E. Powell, Chairman Federal Deposit Insurance Corporation, states the position of the ICBA very thoroughly in regards to this application. I agree with him and would like to add a personal observation.

I recall the retail businesses of the rural community in which I grew up, Lawrence County, Illinois. I knew of three or four grocery stores, clothing stores, a hardware store and a variety store. These operations provided unique goods and services for the people of which they were a part. All these businesses were shut down with the arrival of Wal-Mart. I find this change to be unfortunate.

In a similar way, the banks that operate today provide unique services for their communities. These services will disappear if Wal-Mart is permitted into the banking industry. Do not support Wal-Mart's application for a banking charter. It represents a loss for the banking customer.

Thank you,

*Charles L. Daily*

Charles L. Daily  
Member Community First Bank Board of Directors